



PARLIAMENTARY ASSEMBLY OF THE MEDITERRANEAN

ASSEMBLEE PARLEMENTAIRE DE LA MEDITERRANEE

الجمعية البرلمانية للبحر الأبيض المتوسط

2nd Standing Committee on Economic, Social and Environmental Cooperation

“The impact of the Arab Spring on the economy in the Mediterranean”

Rapporteur : Hon. Aleksandra Maletić (Serbia)

Resolution unanimously adopted on 23 February 2017 during the 11th PAM Plenary Session in Porto

The Parliamentary Assembly of the Mediterranean,

- a) *convinced* that economic growth is fundamental to achieve social peace and political stability in the Mediterranean region, and *vice versa*;
 - b) *aware* of the economic challenges posed by demographic growth;
 - c) *underlining* the importance of regional economic integration in order to stimulate investments and generate employment;
 - d) *concerned* by the high unemployment rate in several member countries, particularly that of youth unemployment;
 - e) *further concerned* by the economic and working conditions of women, particularly in the Southern shore of the Mediterranean;
 - f) *aware* of the negative impact of undeclared work in terms of conditions of workers and fiscal income of member states;
 - g) *welcoming* the efforts of member states to overcome the economic problems emerged following the Arab Spring;
 - h) *underlining* the importance of a differentiated economy;
 - i) *aware* of the differences and of the common aspects of these challenges among northern and southern countries;
 - j) *convinced* that the PAM Panel on Trade and Investments in the Mediterranean is a unique and useful tool to foster regional economic integration;
 - k) *recognizing* the value of cooperation with International Financial Institutions;
- I. **Invites** member states to adopt a multidisciplinary approach, aimed at stabilizing the region from an economic and social perspective;
 - II. **Calls** northern member parliaments to engage in capacity building activities in order to promote open and democratic parliamentary procedures across the Mediterranean region;

- III. **Invites** the institutions of member countries to further strengthen their policies to boost employment, in particular youth and female employment;
- IV. **Reaffirms** the need of promoting policies aimed at improving the economic and social conditions of women, particularly in the southern countries;
- V. **Calls** all member states to address the issue of corruption, which hampers national GDPs and severely impacts the conditions of Mediterranean citizens;
- VI. **Reiterates** its commitment to continue working in close cooperation with international institutions to contribute to address the economic challenges faced by the region;
- VII. **Calls** all member parliaments to seek the active involvement of all relevant national economic and financial actors, such as Trade and Investment Promotion Agencies, banking institutions, Chambers of Commerce and Business Associations in the activities of the PAM Panel;
- VIII. **Invites** national member parliaments to involve the relevant national parliamentary committees in the works of the PAM Panel, the next event of which will take place in Morocco on 20-21 April 2017 with kind support of the Parliament of Morocco, the WTO and the EBRD.