



**PARLIAMENTARY ASSEMBLY OF THE MEDITERRANEAN**

**ASSEMBLEE PARLEMENTAIRE DE LA MEDITERRANEE**

الجمعية البرلمانية للبحر الأبيض المتوسط

## **2nd Standing Committee on Economic, Social and Environmental Cooperation**

“Facilitating Trade and Supporting Investments”

Rapporteur: Dragica Roščić (Croatia)

### **Resolution**

**Resolution unanimously adopted on 15 February 2018 during the 12th Plenary Session in Bucharest**

The Parliamentary Assembly of the Mediterranean,

- a) *convinced* that economic growth is fundamental to achieve social peace and political stability in the Mediterranean region, and *vice versa*;
  - b) *underlining* the importance of stimulating investments and facilitating trade in order to foster economic growth and regional integration at large;
  - c) *aware of* the key role played by SMEs in the Mediterranean economy;
  - d) *convinced* that investments in infrastructure are crucial for sustainable development;
  - e) *underlining* the importance of a differentiated economy;
  - f) *aware of* the differences and of the common aspects among northern and southern countries;
  - g) *reaffirming* the utility of the PAM Panel on Trade and Investments in the Mediterranean;
  - h) *aware of* the contribution that MPs can provide to trade facilitation through their legislative action;
  - i) *recognizing* the value of cooperation with International Financial Institutions and international Organizations;
  - j) *aware of* the impact of migration on the labour market;
- I. **Invites** member states to adopt a multidisciplinary approach, aimed at promoting and supporting stability in the region from an economic and social perspective;
  - II. **Calls** all member states to differentiate their economies, in order to be more resilient to any change in the global economic scenario;
  - III. **Reiterates** its commitment to continue working in close cooperation with international institutions to contribute to address the economic challenges faced by the region;
  - IV. **Calls** all member parliaments to seek the active involvement of all relevant national economic and financial actors, such as Trade and Investment Promotion Agencies, banking institutions, Chambers of Commerce and Business Associations in the activities of the PAM Panel;

- V. **Invites** all member countries to adopt inclusive education, vocational training and migration policies, aimed at matching offer and demand on a labour market;
- VI. **Calls** member parliaments to implement concrete measures to cooperate in order to further simplify, harmonize and digitalize administrative procedures for smooth and rapid border-crossing of goods;
- VII. **Further calls** member parliaments to work to encourage through their action a business climate conducive to the creation of new enterprises and employment;
- VIII. **Calls** the PAM 2<sup>nd</sup> Standing Committee to continue addressing the issues of trade facilitation and investments, and to tackle them from a regional and sub-regional perspective;
- IX. **Invites** the PAM Secretariat to work in order to further strengthen relations with IFIs, the WTO and UN relevant bodies.